



BACK STORY

Kerry Anyim, Head of Operational Risk, Schroders

Having recently won the CISI's inaugural annual Risk Professional Award, Kerry Anyim is riding high. "I have only been a member of the CISI since last year, and initially I was flattered to even be nominated," she says. "Winning the award itself has been such a positive experience."

Her evident modesty does little to mask a considerable list of successes and responsibilities in her current role as Head of Operational Risk at Schroders in London, where she oversees a team of five. The department's work encompasses risk assessments (including departments, processes, products, and complex clients), managing the group's policy framework and looking at significant risk events, be it a profit or a loss.

Perhaps unsurprisingly, Kerry's grounding in these skills was at the Financial Services Authority (FSA). Having graduated from Nottingham University with a degree in economics in 2002, she won a place on the

regulator's graduate trainee scheme. It was there that she gained insights into banking, investment banking, asset management and insurance, and developed her passion for operational risk. "I learned so much on the graduate scheme at the FSA," she says with considerable enthusiasm. "It really shaped my career."

Part of that shaping came in 2005 when she was seconded to Newton

"I learned so much on the graduate scheme at the FSA"

Investment Management, a small asset manager based in the City of London. "Getting to work closely with a wealth manager really inspired me and opened my eyes to that side of financial services." The experience prompted her to move into the commercial world and, following a brief stint back at the FSA, she joined Schroders in 2006.

Much of Kerry's team's work is qualitative and involves a significant degree of interaction and dialogue with colleagues across the business. "When I recruit for a role, I look for someone who is strong mathematically, of course," she explains. "It's more important, though, that the person has the ability to interact well with others and to deliver important messages."

Someone in Kerry's position requires an attitude that encourages the sharing of information, and this is something she achieves operationally and personally. In terms of the former, she established an Operational Risk Forum within Schroders with a view to formally providing information to key staff members about aspects of risk.

On a personal level, she says that being approachable and cheerful with colleagues means they are more likely to give her a heads up on issues that need addressing quickly, making it that bit easier to do her job well.



Kerry Anyim

Head of Operational Risk, Schroders

Do you have a back-office story?

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BRANCH NEWS

New Scotland President

Chris Clark MCSI has been appointed President of the CISI's Scotland branch.

A member of the Investment Group Relationships team at Standard Life, Chris was previously based in the firm's Internal Audit department for six years. Prior to this, he worked for Scottish Widows in Compliance and for Deloitte in Assurance and Advisory, specialising in financial services.

Outside of work, Chris enjoys running, classic sports cars and travel.

He said: "I'm proud to have become Scottish President and am keen to build on the successes of the Scottish Committee. We're looking forward to continuing to offer an exciting range of events for our members, aiding them in their professional development and presenting them with opportunities to grow their network of contacts in the industry."



Chris Clark MCSI, left, with Stephen Barclay, Chartered MCSI, his predecessor as Scotland branch President

ENFORCEMENT

Compliance Forum helps financial regulator



Julian Sampson Chartered FCSI

The Financial Conduct Authority (FCA) has called on the expertise of the CISI Compliance Forum to help increase the effectiveness of the regulator's Enforcement division.

The FCA asked the Forum for feedback on its disciplinary notices – specifically whether firms actually read them and if they took any action as a result. It also requested suggestions on how FCA notices could be developed.

Five members of the Forum, led by its Chairman Julian Sampson, Chartered FCSI, met with representatives of the FCA Enforcement division. CISI Senior Adviser Christopher Bond, Chartered MCSI was also involved in the discussion.

Julian Sampson said: "The FCA team listened with interest and some of our suggestions were positively received – such as the introduction of an Enforcement Newsletter."

The CISI representatives also pointed out to the FCA that reading disciplinary notices is one of many competing priorities that compliance staff have to juggle – assuming that a firm has a dedicated compliance officer in the first place.

Julian added: "It was an ideal opportunity for the Compliance Forum Committee to give its direct practical experience of what 'works', and to provide our members a direct channel into FCA decision-making."

"The FCA welcomed our input and we hope to continue this dialogue."